

Stripe Fundamentals Practice Exam (Sample)

Study Guide



Everything you need from our exam experts!

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Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

- Practice answering questions under realistic conditions,
- Improve accuracy and speed,
- Review explanations to strengthen weak areas, and
- Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 - 45 minutes). Review a handful of questions, reflect on the explanations.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning. Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly, adapt the tips above to fit your pace and learning style. You've got this!

Questions

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- 1. What is the default automatic payout cadence?**
 - A. Daily**
 - B. Weekly**
 - C. Monthly**
 - D. Daily, weekly, or monthly**

- 2. For connected accounts, which account types does the platform control Stripe Radar rules for?**
 - A. Express**
 - B. Standard**
 - C. Express and Custom**
 - D. Custom**

- 3. What is Stripe.js?**
 - A. A server-side framework for microservices**
 - B. A mobile OS for payments**
 - C. A database engine**
 - D. Foundational JavaScript library for building payment flows**

- 4. What is the purpose of routing high-risk payments through Dynamic 3D Secure?**
 - A. To route high-risk payments through Dynamic 3D Secure**
 - B. To disable 3D Secure for all payments**
 - C. To apply 3D Secure only for merchant risk scores**
 - D. To replace 3D Secure with SMS verification**

- 5. Who collects a scheme fee?**
 - A. Fees paid to merchants.**
 - B. Fees collected by the card network.**
 - C. Fees charged by the processor.**
 - D. Fees paid to customers.**

- 6. For destination charges and separate charges and transfers (platform-first charges), who issues refunds?**
- A. The customer via the portal**
 - B. The platform via API call**
 - C. The merchant via gateway**
 - D. Stripe automatically refunds after processing**
- 7. Which description best fits a subscription canceled dispute?**
- A. customer claims that you continued to charge them after a subscription was canceled**
 - B. customer claims they did not receive the product or services purchased**
 - C. customer reports they were charged multiple times for the same product or services**
 - D. customer doesn't recognize the payment appearing on their card statement**
- 8. How many bank accounts can be linked to each Stripe account?**
- A. One**
 - B. Two**
 - C. One for each supported settlement currency**
 - D. Unlimited**
- 9. Which is a Stripe revenue operation type?**
- A. Sigma**
 - B. Tax**
 - C. Climate**
 - D. Rev Recognition**
- 10. What happens to high-risk payments by default?**
- A. Block them**
 - B. Approve them without checks**
 - C. Flag them for manual review only**
 - D. Shift them to a different processor**

Answers

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1. D
2. C
3. D
4. A
5. B
6. B
7. A
8. C
9. D
10. A

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Explanations

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1. What is the default automatic payout cadence?

- A. Daily
- B. Weekly
- C. Monthly
- D. Daily, weekly, or monthly**

Payout cadence is how often Stripe automatically moves funds from your balance to your bank account. There isn't a single universal default that applies to every account. Stripe supports three common automatic cadences: daily, weekly, or monthly. The actual default you get depends on factors like country and account type, and you can set or change this cadence for each connected account. That's why the best answer reflects all three possibilities—daily, weekly, or monthly—instead of a single fixed option. If you want a different frequency, you can adjust it or switch to manual payouts.

2. For connected accounts, which account types does the platform control Stripe Radar rules for?

- A. Express
- B. Standard
- C. Express and Custom**
- D. Custom

Radar rules are part of Stripe's fraud detection system, and the platform can manage these rules for connected accounts that it controls. In Stripe Connect, you have different account types: Standard accounts are fully managed by Stripe for the account holder, so the platform can't adjust Radar rules there. Express and Custom accounts, however, fall under the platform's management, allowing you to define and apply Radar rules across those connected accounts. That means the platform can enforce its fraud controls for Express and Custom accounts, while Standard accounts remain outside that level of platform control.

3. What is Stripe.js?

- A. A server-side framework for microservices
- B. A mobile OS for payments
- C. A database engine
- D. Foundational JavaScript library for building payment flows**

Stripe.js is the foundational JavaScript library you use in the browser to build payment flows. It runs on the client side and provides secure UI components (Stripe Elements) that let you collect card details without your server handling raw card data. It tokenizes or creates payment methods in the browser and then talks to Stripe's servers to complete actions like creating a PaymentIntent or confirming a payment. This setup helps keep card information out of your servers, aiding PCI compliance, and it works together with your backend to finalize transactions. It's specifically for frontend payment integration, not a server framework, a mobile operating system, or a database engine.

4. What is the purpose of routing high-risk payments through Dynamic 3D Secure?

- A. To route high-risk payments through Dynamic 3D Secure**
- B. To disable 3D Secure for all payments**
- C. To apply 3D Secure only for merchant risk scores**
- D. To replace 3D Secure with SMS verification**

Dynamic 3D Secure routing uses real-time risk signals to decide whether a payment should go through 3D Secure authentication. The purpose is to add extra verification for payments that look suspicious, helping to reduce fraud and liability, while keeping the checkout experience smooth for low-risk transactions. In practice, high-risk payments are directed into a 3D Secure flow, whereas low-risk ones can proceed with minimal friction. This approach improves security without blanketly applying 3D Secure to every payment. It's not about disabling 3D Secure, replacing it with SMS verification, or applying it based on a fixed merchant risk score; risk signals drive the decision to route only the high-risk cases through 3D Secure.

5. Who collects a scheme fee?

- A. Fees paid to merchants.**
- B. Fees collected by the card network.**
- C. Fees charged by the processor.**
- D. Fees paid to customers.**

Scheme fees are charges levied by the card networks themselves (Visa, Mastercard, etc.) to cover the cost of operating and securing the payment network. These networks set and collect these fees on each transaction, and merchants pay them through their processor/acquirer as part of the total processing cost. That's why the correct answer is that the card network collects scheme fees. Fees paid to merchants would mean merchants receive money, which isn't what a scheme fee is; fees charged by the processor are their service charges, not the network's scheme fee; and fees paid to customers don't apply here.

6. For destination charges and separate charges and transfers (platform-first charges), who issues refunds?

- A. The customer via the portal**
- B. The platform via API call**
- C. The merchant via gateway**
- D. Stripe automatically refunds after processing**

In these Stripe Connect flows, the platform is the entity that initially charges the customer and holds the transaction, then either transfers funds to the connected account (destination charges) or handles the platform-first charge itself. Because the platform controls the charge, it must initiate refunds to reverse the transaction. This is done by making an API call to Stripe to create a refund against the original charge. The customer cannot issue the refund through their portal for these charge types, and refunds aren't automatically handled by Stripe. The platform is responsible for managing refunds to ensure proper accounting and fund reversals within the Connect framework.

7. Which description best fits a subscription canceled dispute?

- A. customer claims that you continued to charge them after a subscription was canceled**
- B. customer claims they did not receive the product or services purchased**
- C. customer reports they were charged multiple times for the same product or services**
- D. customer doesn't recognize the payment appearing on their card statement**

A subscription canceled dispute focuses on post-cancellation charges. It describes a situation where the customer claims you continued to bill them after they canceled their subscription, so the core issue is whether charges occurred after the cancellation took effect. This differs from other dispute scenarios, such as not receiving the product or service, which would be a delivery dispute; duplicate charges for the same product or service; or a charge the customer doesn't recognize on their card, which is a cardholder-not-recognized dispute. To respond effectively, gather evidence that shows when the cancellation happened, the subscription's status at each invoice, and that no renewals were issued after cancellation. Include cancellation confirmations, timestamps, relevant invoices, and any logs or communications. If there were post-cancellation charges, explain the policy and outline any refunds or adjustments you offered.

8. How many bank accounts can be linked to each Stripe account?

- A. One**
- B. Two**
- C. One for each supported settlement currency**
- D. Unlimited**

Payouts are currency-specific. You can link a bank account for each settlement currency Stripe supports in your country. That means you can have multiple bank accounts, one for each currency you settle in. For example, you could have a USD bank account for USD settlements and an EUR bank account for EUR settlements. The number isn't fixed to one or two; it matches the currencies you need to receive payouts in.

9. Which is a Stripe revenue operation type?

- A. Sigma
- B. Tax
- C. Climate
- D. Rev Recognition**

Revenue recognition is about timing and reporting revenue in financial statements according to accounting rules. In Stripe, the feature that handles this is Revenue Recognition. It automates when revenue is recognized, manages deferrals and amortization schedules, and generates the necessary journal entries in line with contracts from subscriptions or usage-based charges, following standards like ASC 606 or IFRS 15. The other items refer to different Stripe offerings: Sigma is a data analytics tool, Tax handles tax calculation and collection, and Climate is Stripe's sustainability initiative. Those serve important purposes, but they don't specifically address how revenue is recognized for accounting purposes. So the option describing Revenue Recognition is the correct choice.

10. What happens to high-risk payments by default?

- A. Block them**
- B. Approve them without checks
- C. Flag them for manual review only
- D. Shift them to a different processor

High-risk payments are evaluated by Stripe Radar, which assigns a fraud score to each transaction. If a payment is deemed high risk by default, Stripe blocks it to prevent potentially fraudulent charges from going through. This stops the authorization and avoids capturing funds, helping to protect you from chargebacks and fraud losses. You can adjust this behavior in Radar by changing the action for high-risk cases (for example, require manual review or allow after review), but by default the system blocks high-risk payments.

Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

<https://stripefundamentals.examzify.com>

We wish you the very best on your exam journey. You've got this!

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