Stripe Developer Certification Practice Exam (Sample)

Study Guide

BY EXAMZIFY

Everything you need from our exam experts!

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Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

• Practice answering questions under realistic conditions,
• Improve accuracy and speed,
• Review explanations to strengthen weak areas, and
• Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 – 45 minutes). Review a handful of questions, reflect on the explanations.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning. Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly, adapt the tips above to fit your pace and learning style. You've got this!

Questions

1. **If a customer places an order totaling $100 USD with a processing fee of 2.9% + 30 cents, how much does Delia's Cafe receive?**

   A. $97.10 USD

   B. $96.80 USD

   C. $95.50 USD

   D. $94.10 USD

2. **Level-Up Consulting offers high end consulting packages starting at $10,000. They want to reduce their processing costs. Which of the following payment methods would you recommend?**

   A. Credit Card

   B. PayPal

   C. Bank Debit or Transfer

   D. Apple Pay

3. **What two types of fraud should a marketplace owner be particularly cautious of?**

   A. Account Takeover and Payment Fraud

   B. Merchant and Account Takeover

   C. Refund and Identity Theft

   D. Shipping and Payment Fraud

4. **When a Marketplace or SaaS Platform issues a refund, what decision is crucial?**

   A. How to advertise the refund

   B. Who handles customer service inquiries

   C. Whose balance the refund should come from

   D. What method of payment was originally used

5. **In the context of implementing Radar for Fraud Teams, what occurs when payment details match both an allow and a block rule?**

   A. The payment will be blocked

   B. The payment will require manual review

   C. The payment will be allowed

   D. The payment will be reported for fraud

6. **In what scenario should a user expect to manage rate limiting issues?**

   A. When processing multiple small transactions

   B. During peak traffic periods

   C. When handling disputes

   D. With high-value transactions

7. **What recommendation would you provide to a bookkeeping firm that negotiates prices with clients?**

   A. Set fixed prices to avoid negotiations

   B. Provide a quote that converts to a subscription upon agreement

   C. Offer free trials to attract clients

   D. Use automated pricing tools for all clients

8. **Which action can improve customer retention for a subscription business model?**

   A. Regular promotions and discounts

   B. Providing exceptional customer support

   C. Offering a wide variety of products

   D. Limiting subscription options

9. **What type of fraud is Power of the Purse most at risk for?**

   A. Account Takeover Fraud

   B. Friendly Fraud

   C. Card Testing

   D. Phishing Scams

10. **Which feature allows you to simulate time lapses in Stripe test mode?**

   A. Test Scenarios

   B. Test Clocks

   C. Debugging Mode

   D. Sandbox Features

Answers

1. **B**
2. **C**
3. **B**
4. **C**
5. **C**
6. **B**
7. **B**
8. **B**
9. **C**
10. **B**

Explanations

1. **If a customer places an order totaling $100 USD with a processing fee of 2.9% + 30 cents, how much does Delia's Cafe receive?**

    A. $97.10 USD

    B. $96.80 USD

    C. $95.50 USD

    D. $94.10 USD

To determine how much Delia's Cafe receives after Stripe deducts the processing fee, we need to first calculate the total fee that Stripe charges based on the order amount of $100 USD. The Stripe processing fee is 2.9% of the total amount plus a fixed fee of 30 cents.   1. First, we calculate the percentage fee: 2.9% of $100 = 0.029 * 100 = $2.90.   2. Next, we add the fixed fee of 30 cents: $2.90 + $0.30 = $3.20.   3. Now, we subtract this total fee from the initial order amount to find out how much Delia's Cafe receives: $100 - $3.20 = $96.80. This means Delia's Cafe would receive $96.80 USD from the transaction. Therefore, the correct answer reflects the calculations accurately, ensuring that the total amount administered after processing fees is correctly assessed.

2. **Level-Up Consulting offers high end consulting packages starting at $10,000. They want to reduce their processing costs. Which of the following payment methods would you recommend?**

    A. Credit Card

    B. PayPal

    C. Bank Debit or Transfer

    D. Apple Pay

Recommending bank debit or transfer as a payment method for Level-Up Consulting is aligned with reducing processing costs for several reasons.   Bank debit and transfer methods generally incur lower transaction fees compared to credit card and digital wallet options like PayPal or Apple Pay. Credit card transactions are often associated with higher processing fees due to the interchange fees charged by card networks, which can be particularly impactful for high-end packages priced at $10,000.   Bank transfers, especially for larger amounts, typically have fixed or lower percentage fees, making them more cost-effective for high-value transactions. Additionally, these methods can allow for quicker settlements, avoiding potential holds on funds, which is often a concern with credit card and PayPal transactions. Overall, using bank debit or transfers for high-ticket consulting services can significantly reduce costs, benefiting Level-Up Consulting's bottom line.

3. What two types of fraud should a marketplace owner be particularly cautious of?

A. Account Takeover and Payment Fraud

B. Merchant and Account Takeover

C. Refund and Identity Theft

D. Shipping and Payment Fraud

A marketplace owner should be particularly cautious of Merchant and Account Takeover fraud due to the distinct risks these poses to both the platform and its users. Merchant fraud often involves fraudulent activities where malicious actors might attempt to register as legitimate merchants and exploit the platform to process transactions without delivering goods or services. This can lead to financial losses for both buyers and the marketplace itself as customers may encounter non-fulfillment issues, which can damage the credibility and trustworthiness of the entire platform. Account Takeover fraud involves an attacker gaining unauthorized access to a legitimate user's account, which can result in financial theft, unauthorized transactions, or compromise of sensitive information. This type of fraud can erode user trust significantly; customers need to feel secure when using a marketplace, and account takeovers can lead to reluctance in transaction completion. By paying particular attention to these two types of fraud, a marketplace owner can implement stronger verification processes, transaction monitoring, and robust security measures to protect both their business and their users from potential threats.

4. When a Marketplace or SaaS Platform issues a refund, what decision is crucial?

A. How to advertise the refund

B. Who handles customer service inquiries

C. Whose balance the refund should come from

D. What method of payment was originally used

In the context of a Marketplace or SaaS Platform issuing a refund, the most critical decision revolves around whose balance the refund should come from. This is because managing financial transactions in a marketplace involves complex relationships between the platform, the sellers, and the buyers. When a refund is initiated, it is essential to determine whether the funds for the refund should be taken from the marketplace's balance, the seller's balance, or possibly tied to a specific transaction. This decision affects cash flow, seller relationships, and the overall financial operations of the platform. Refunds can directly impact the seller's revenue and the platform's liability, making it imperative to establish clear policies on how refunds are managed financially. While customer service inquiries and payment methods used are important considerations, they do not directly affect the financial implications of issuing a refund, which is central to the operation and reputation of the marketplace. The advertising of refunds is also less critical in comparison to the financial mechanics involved in processing them. Thus, the decision on whose balance the refund should come from is pivotal in ensuring that the refund process is handled efficiently and fairly.

5. In the context of implementing Radar for Fraud Teams, what occurs when payment details match both an allow and a block rule?

A. The payment will be blocked

B. The payment will require manual review

C. The payment will be allowed

D. The payment will be reported for fraud

When payment details match both an allow and a block rule in Stripe's Radar for Fraud Teams, the payment is allowed. This prioritization is rooted in the principle that allow rules are designed to take precedence over block rules. Essentially, if a payment meets the criteria established in an allow rule, it is deemed safer and therefore authorized despite also matching criteria in a block rule. This approach helps ensure valid and legitimate transactions are processed smoothly, minimizing unnecessary disruptions for reliable customers. Understanding the framework of how allow and block rules operate within Radar is crucial for effectively managing potential fraud while supporting customer experience. This prioritization ensures that legitimate transactions are not inadvertently blocked and encourages the seamless continuation of business operations.

6. In what scenario should a user expect to manage rate limiting issues?

A. When processing multiple small transactions

B. During peak traffic periods

C. When handling disputes

D. With high-value transactions

Managing rate limiting issues is most relevant during peak traffic periods. Rate limiting is a mechanism employed by APIs, including Stripe's, to control the amount of incoming requests from users to maintain optimal performance and uptime. When traffic spikes, such as during sales events or promotional peak times, the number of requests to the server can exceed what is typically manageable. As a result, the API may temporarily restrict the number of requests that can be processed in a set time frame, leading to rate limiting errors. During such peak periods, it's essential for developers to implement strategies to handle this effectively, such as exponential backoff, queuing requests, or notifying users of delays. Understanding this context helps users anticipate and prepare for issues associated with high concurrent requests, ensuring a smoother experience in high-traffic scenarios.

7. What recommendation would you provide to a bookkeeping firm that negotiates prices with clients?

A. Set fixed prices to avoid negotiations

B. <u>Provide a quote that converts to a subscription upon agreement</u>

C. Offer free trials to attract clients

D. Use automated pricing tools for all clients

Providing a quote that converts to a subscription upon agreement represents a strategic approach to client relationships and pricing negotiations. This method creates clarity and establishes a recurring revenue model, which can be beneficial for both the firm and the client. By offering a subscription model, the bookkeeping firm can promote long-term partnerships with clients, encouraging clients to commit to ongoing services rather than one-time transactions. This fosters greater predictability in cash flow and helps in budgeting for the firm, while clients gain assurance of continuous support and services for their needs. The agreement can also include terms that specify the scope of services, ensuring that both parties have a clear understanding of expectations. This approach can enhance customer satisfaction as clients can easily understand and manage their expenses, and it can reduce the time and effort spent on negotiation for each service request. Furthermore, the transition from a quote to a subscription can include built-in incentives such as discounts for longer commitments, making it appealing for clients to engage on a subscription basis. This thereby streamlines the negotiation process and strengthens the relationship between the firm and its clients.

8. Which action can improve customer retention for a subscription business model?

A. Regular promotions and discounts

B. <u>Providing exceptional customer support</u>

C. Offering a wide variety of products

D. Limiting subscription options

Providing exceptional customer support is pivotal for improving customer retention in a subscription business model because it directly impacts customer satisfaction and loyalty. When customers feel valued and supported, they are more likely to continue their subscriptions. Effective customer support can address issues, provide solutions, and enhance the overall experience, making customers feel that their needs are prioritized. This fosters a strong relationship between the business and its customers, encouraging repeat business and reducing churn rates. In contrast, while regular promotions and discounts can attract customers, they may not necessarily encourage long-term loyalty if the underlying customer experience is lacking. Offering a wide variety of products could attract a broader audience, but without excellent support, customers may still leave if they encounter issues or have questions. Limiting subscription options might simplify choices but could also frustrate customers who seek flexibility, leading to dissatisfaction and reduced retention. Therefore, exceptional customer support stands out as a fundamental pillar for retaining subscribers and maintaining healthy long-term relationships.

9. What type of fraud is Power of the Purse most at risk for?

A. Account Takeover Fraud

B. Friendly Fraud

C. Card Testing

D. Phishing Scams

The most applicable type of fraud that Power of the Purse is at risk for is card testing. This fraud involves using stolen card information to make small purchases and verify whether the card is active and can be used for larger transactions. Since Power of the Purse, as a platform or service, may handle a variety of card transactions, it becomes an attractive target for fraudsters who want to check if the card details they have are legitimate. Card testing usually occurs before larger fraudulent purchases are attempted, and it may involve many small, low-value transactions. Because Power of the Purse may have a variety of payment methods and potentially varying thresholds for monitoring transactions, it might not immediately catch this type of fraudulent activity. In comparison, while account takeover fraud, friendly fraud, and phishing scams are also significant risks in the online payment ecosystem, they are not as directly aligned with the operational risks faced specifically by platforms like Power of the Purse that process card transactions. Account takeover fraud is focused on gaining access to legitimate accounts, friendly fraud refers to consumers disputing legitimate transactions, and phishing involves fraudulent attempts to obtain sensitive information. However, card testing directly relates to the initial exploitation of payment systems, making it the most relevant concern for this context.

10. Which feature allows you to simulate time lapses in Stripe test mode?

A. Test Scenarios

B. Test Clocks

C. Debugging Mode

D. Sandbox Features

The ability to simulate time lapses in Stripe test mode is made possible through the feature known as Test Clocks. Test Clocks allow developers to create specific time conditions for testing time-sensitive functionalities, such as subscriptions, invoices, and payment processing. By utilizing Test Clocks, you can manipulate the passage of time within your testing environment, which is useful for examining how your application behaves under various temporal scenarios without having to wait for real-time intervals. This feature helps ensure that your applications are robust and can handle changes in state that occur due to time advancements, such as renewal periods or expiration dates. Other options, while relevant in different contexts, do not provide the specific capability to simulate time lapses. For example, Test Scenarios might refer to predefined workflows but do not directly manipulate time. Debugging Mode focuses on error tracking and does not influence time progression, and Sandbox Features generally assist with testing in a safe environment without direct reference to time manipulation.

Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

https://stripedev.examzify.com

We wish you the very best on your exam journey. You've got this!