

Ship's Serviceman (SH) Navy Cash Practice Test (Sample)

Study Guide



Everything you need from our exam experts!

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Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

- Practice answering questions under realistic conditions,
- Improve accuracy and speed,
- Review explanations to strengthen weak areas, and
- Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 - 45 minutes). Review a handful of questions, reflect on the explanations.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning. Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly, adapt the tips above to fit your pace and learning style. You've got this!

Questions

- 1. The Merchant Sales Summary Report is compared to which report during the EOM process?**
 - A. ROM II Transaction Report**
 - B. ROM II EOM Report**
 - C. Navy Cash Summary Report**
 - D. Merchant Overview Report**
- 2. Which of the following is a key benefit of using a cashless payment system in the Navy?**
 - A. Increased physical cash handling**
 - B. Reduction in transaction fraud**
 - C. Manual reconciliations**
 - D. Increased storage space for cash**
- 3. Who is responsible for uploading the ship store sales transactions onto the Navy Cash server?**
 - A. Disbursing Officer**
 - B. Sales Officer**
 - C. Financial Officer**
 - D. Commanding Officer**
- 4. Which report assists in investigating differences between the ROM II and Navy Cash Daily Transaction Reports?**
 - A. Navy Cash Sales Record Report**
 - B. Merchant Sales Summary Report**
 - C. ROM II Navy Cash Comparison Report**
 - D. Daily Transaction Activity Report**
- 5. What risk is notably associated with operating a Ship's Service store?**
 - A. Overstaffing issues**
 - B. Shrinkage or loss of inventory**
 - C. Poor customer service**
 - D. Excessive advertising costs**

- 6. What action follows after printing the ROM II Over/Short Report?**
- A. File for future reference**
 - B. Generate Merchant Sales by Operator Detailed report**
 - C. Report to the Financial Officer**
 - D. Submit to the Commanding Officer**
- 7. What regulatory body oversees the operations of Navy Cash?**
- A. The United States Navy Supply Command**
 - B. The Navy's Financial Management Command**
 - C. The Department of Defense**
 - D. The Navy Exchange Service Command**
- 8. Who is responsible for providing guidance in the supply department instructions for Navy Cash?**
- A. Supply Officer**
 - B. Finance Officer**
 - C. Logistics Officer**
 - D. Operations Officer**
- 9. What is one benefit of the Navy Cash System for Sailors?**
- A. It allows for direct deposit of salaries**
 - B. It enhances financial management by minimizing cash handling**
 - C. It offers higher interest rates on deposits**
 - D. It allows for exchanging currency while deployed**
- 10. The Sales Officer is accountable to whom for official electronic funds?**
- A. Ship's Captain**
 - B. Navy Department**
 - C. Finance Officer**
 - D. Commander of the ship**

Answers

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1. B
2. B
3. A
4. C
5. B
6. B
7. B
8. A
9. B
10. B

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Explanations

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1. The Merchant Sales Summary Report is compared to which report during the EOM process?

A. ROM II Transaction Report

B. ROM II EOM Report

C. Navy Cash Summary Report

D. Merchant Overview Report

The Merchant Sales Summary Report is compared to the ROM II EOM Report during the End of Month (EOM) process. This comparison is essential for ensuring the accuracy of financial records and sales data. The ROM II EOM Report consolidates and summarizes financial transactions over the month, allowing for a comprehensive overview of sales activities. Aligning the Merchant Sales Summary Report with the ROM II EOM Report helps identify discrepancies, track performance, and ensure that all sales data is correctly processed and accounted for in the broader financial reporting system. The focus on the ROM II EOM Report is critical because it is designed specifically for end-of-month reconciliation, making it the reference point for verifying month-end sales figures.

2. Which of the following is a key benefit of using a cashless payment system in the Navy?

A. Increased physical cash handling

B. Reduction in transaction fraud

C. Manual reconciliations

D. Increased storage space for cash

The key benefit of using a cashless payment system in the Navy is the reduction in transaction fraud. Cashless systems enhance security by minimizing the amount of physical cash involved in transactions, which can be a target for theft and loss. Digital transactions also include built-in protections such as encryption and transaction logs, making it more difficult for unauthorized transactions to occur. This security feature not only protects the funds but also instills confidence in the users of the system, as they can trust that their transactions are being conducted securely. Additionally, cashless systems can streamline payment processes, provide better tracking of financial activities, and improve overall efficiency in operations, all of which contribute to a safer financial environment compared to traditional cash handling systems.

3. Who is responsible for uploading the ship store sales transactions onto the Navy Cash server?

- A. Disbursing Officer**
- B. Sales Officer**
- C. Financial Officer**
- D. Commanding Officer**

The responsibility for uploading the ship store sales transactions onto the Navy Cash server typically falls to the Disbursing Officer. This individual is designated to manage the financial transactions of the ship, which includes the processing and recording of sales conducted through the ship's store. The Disbursing Officer is trained in the operation of the Navy Cash system and is responsible for ensuring that all financial activities are accurately documented and reported. This role involves not only uploading sales data but also managing disbursement of funds, maintaining accurate records, and ensuring compliance with Navy financial regulations. The Disbursing Officer plays a crucial role in ensuring that the ship's financial operations run smoothly and efficiently, which is essential for maintaining budgetary accountability and supporting operational readiness.

4. Which report assists in investigating differences between the ROM II and Navy Cash Daily Transaction Reports?

- A. Navy Cash Sales Record Report**
- B. Merchant Sales Summary Report**
- C. ROM II Navy Cash Comparison Report**
- D. Daily Transaction Activity Report**

The ROM II Navy Cash Comparison Report is specifically designed to assist in identifying and investigating discrepancies between the ROM II reports and the Navy Cash Daily Transaction Reports. This report provides a detailed breakdown of transactions from both systems, allowing for a clear comparison and analysis of any differences. By utilizing this report, personnel can pinpoint specific transactions that may not match, facilitating the process of reconciling the records. This is essential for maintaining financial accuracy and accountability within the Navy Cash system. The other reports, while useful for various financial tracking purposes, do not serve the same specific function of comparing these two types of reports directly.

5. What risk is notably associated with operating a Ship's Service store?

- A. Overstaffing issues**
- B. Shrinkage or loss of inventory**
- C. Poor customer service**
- D. Excessive advertising costs**

The risk that is notably associated with operating a Ship's Service store is shrinkage or loss of inventory. This phenomenon refers to the reduction in inventory that can occur due to several factors, such as theft, damage, administrative errors, or misplaced stock. In a retail environment like a Ship's Service store, where inventory can be variably accessed by personnel, the risk of shrinkage includes both internal factors, such as employee theft or carelessness, and external factors, like shoplifting. Managing shrinkage is crucial for maintaining profitability because any loss directly affects the store's bottom line, potentially preventing it from adequately serving the needs of the crew and maintaining operational viability. While factors like overstaffing, customer service, and advertising costs can influence the operations of a Ship's Service store, they do not pose the same direct and measurable risk to inventory management and financial performance as shrinkage does. Addressing shrinkage effectively is fundamental to running a successful store, ensuring that the resources are utilized optimally for the benefit of the personnel aboard the vessel.

6. What action follows after printing the ROM II Over/Short Report?

- A. File for future reference**
- B. Generate Merchant Sales by Operator Detailed report**
- C. Report to the Financial Officer**
- D. Submit to the Commanding Officer**

The action to generate the Merchant Sales by Operator Detailed report follows after printing the ROM II Over/Short Report. This step is essential as it provides a detailed breakdown of sales activity categorized by operator, offering insights into sales discrepancies and operational performance. The ROM II Over/Short Report serves as a summary to identify any variances in cash handling or transactions. After reviewing this report, it is crucial to dive deeper into the sales data to pinpoint where any discrepancies might originate. The Merchant Sales by Operator Detailed report complements this by providing the necessary details for further analysis. It's important to recognize that while filing for future reference, reporting to the Financial Officer, or submitting to the Commanding Officer are significant actions within the overall process, they typically occur after the detailed financial examination provided by the Merchant Sales report has been completed. This intermediate step focuses on ensuring accuracy and accountability in financial transactions right after identifying potential variances.

7. What regulatory body oversees the operations of Navy Cash?

- A. The United States Navy Supply Command**
- B. The Navy's Financial Management Command**
- C. The Department of Defense**
- D. The Navy Exchange Service Command**

The correct answer is the Navy's Financial Management Command, which plays a crucial role in overseeing financial operations related to Navy Cash. This command is responsible for establishing policies, managing resources, and ensuring compliance with laws and regulations that govern Navy financial systems, including payment and cash management systems. The Navy's Financial Management Command ensures that the Navy Cash system operates efficiently and securely, aligning it with the broader financial management strategies of the Navy. This oversight includes monitoring transactions, securely handling funds, and integrating with other financial systems within the Navy. While other options like the United States Navy Supply Command, Department of Defense, and Navy Exchange Service Command are involved in different aspects of Navy operations and services, they do not specifically govern the financial management of the Navy Cash system. Each of these organizations has its own functions, such as supply chain management or retail operations, but the direct regulatory oversight of Navy Cash falls under the purview of the Navy's Financial Management Command.

8. Who is responsible for providing guidance in the supply department instructions for Navy Cash?

- A. Supply Officer**
- B. Finance Officer**
- C. Logistics Officer**
- D. Operations Officer**

The Supply Officer is responsible for providing guidance in the supply department instructions for Navy Cash. This role involves overseeing the management and distribution of supplies and ensuring that the supply department adheres to the policies and procedures established for financial transactions. The Supply Officer plays a crucial part in integrating the Navy Cash system within supply operations, which includes ensuring compliance with all relevant instructions and regulations related to financial management and procurement. Their authority and responsibility cover the proper training, implementation, and operational use of the Navy Cash system, making them the key figure in advising and directing how the Navy Cash procedures should be applied within the supply department. This oversight is essential for maintaining efficiency, accountability, and adherence to financial regulations in Navy supply operations.

9. What is one benefit of the Navy Cash System for Sailors?

- A. It allows for direct deposit of salaries
- B. It enhances financial management by minimizing cash handling**
- C. It offers higher interest rates on deposits
- D. It allows for exchanging currency while deployed

The benefit of the Navy Cash System for Sailors centers around its capacity to enhance financial management by minimizing cash handling. This system aims to reduce the reliance on physical currency, which is especially valuable in environments where handling cash can pose risks, such as during deployments. By using electronic payments, Sailors can more easily track their spending, which helps in budgeting and managing finances effectively. This streamlined approach not only reduces the logistical challenges associated with carrying and safeguarding cash but also lowers the risk of theft and loss, contributing to a more secure financial experience. Electronic transactions provide clear records, facilitating better management of personal finances while Sailors are at sea. In contrast, while direct deposit of salaries, higher interest rates on deposits, and currency exchange services might be components of broader financial systems, they do not capture the primary advantage of the Navy Cash System, which is specifically designed to improve financial management and operational efficiency through the reduction of cash transactions.

10. The Sales Officer is accountable to whom for official electronic funds?

- A. Ship's Captain
- B. Navy Department**
- C. Finance Officer
- D. Commander of the ship

The accountability for official electronic funds by the Sales Officer is tied to the Navy Department, which serves as the overarching authority for managing funds within the Navy. The Sales Officer operates under the directives and regulations set forth by the Navy Department regarding the handling and reporting of financial transactions. The Navy Department is responsible for establishing policies and maintaining oversight of financial operations, ensuring that all transactions comply with financial regulations and standards. This level of accountability ensures that funds are managed properly, maintaining integrity and transparency within the Navy's financial systems. Other options may involve oversight roles, such as the Ship's Captain or Commander of the ship, who are in command of operational matters, but they do not have the same direct accountability for the financial transactions managed by the Sales Officer. The Finance Officer mainly assists in the financial operations but is not the principal authority. In contrast, the Navy Department has ultimate responsibility for the financial health and accountability of Navy funds, making it the correct answer in this context.

Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

<https://shnavycash.examzify.com>

We wish you the very best on your exam journey. You've got this!