

OMVIC Practice Test (Sample)

Study Guide



Everything you need from our exam experts!

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Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

- Practice answering questions under realistic conditions,
- Improve accuracy and speed,
- Review explanations to strengthen weak areas, and
- Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 - 45 minutes). Review a handful of questions, reflect on the explanations.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning. Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly, adapt the tips above to fit your pace and learning style. You've got this!

Questions

- 1. Give two examples of steps dealers can take to ensure they know the history of vehicles they buy or accept in trade.**
 - A. 1) Use a vehicle history report**
 - B. 2) Understand the strengths and weaknesses of the various vehicle history reports**
 - C. 3) Thoroughly examine the vehicles**
 - D. All of the above**
- 2. What must dealers and salespersons disclose regarding the vehicles they are selling?**
 - A. Only information specifically asked for by the customer**
 - B. Only information about safety features**
 - C. All 'material facts' about the vehicle, even if not asked**
 - D. Only information about previous ownership and mileage**
- 3. What must dealers do for contracts of sale on an 'as is' basis?**
 - A. Offer a minimum one-year warranty**
 - B. Clearly indicate it on the front of the contract**
 - C. Only disclose this verbally**
 - D. Provide a detailed vehicle history**
- 4. Which of the following items must be included in a contract for the sale of a new vehicle?**
 - A. Buyer's favorite color**
 - B. Dealer's coffee preference**
 - C. Buyer's name and address**
 - D. Salesperson's birth date**
- 5. Name one "change of information" that a dealer must notify OMVIC about.**
 - A. Change of dealers address**
 - B. Changes of officers or directors (if dealer is a corporation or partnership)**
 - C. The date of commencement of employment of every salesperson**
 - D. The termination of employment of a salesperson and the date and reason for termination**

- 6. True or false: a salesperson must show their registration certificate to a customer if the customer asks to see it.**
- A. a. True**
 - B. b. False**
- 7. In the event of dealership bankruptcy, what must dealers do regarding OMVIC?**
- A. Notify OMVIC and may face a review of their license**
 - B. Seek a temporary license suspension**
 - C. Form a new business entity to continue operations**
 - D. Conduct a public auction of remaining inventory**
- 8. Which statement is true about the Code of Ethics Regulations concerning dealers and salespeople?**
- A. They can choose whether to follow them or not**
 - B. They have legal force and must be abided by**
 - C. They apply only to salespeople, not dealers**
 - D. They are simple suggestions without legal basis**
- 9. True or false: In cases related to the CPA, courts will only look at what's written in the contract.**
- A. False**
 - B. True**
 - C. Not Provided**
 - D. Not Provided**
- 10. In the event of re-selling a vehicle with an extended warranty, what must be disclosed?**
- A. The original purchase price of the warranty**
 - B. Whether the warranty is transferable and for what fee**
 - C. The original purchaser's information**
 - D. The salesperson's registration number**

Answers

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1. D
2. C
3. B
4. C
5. A
6. A
7. A
8. B
9. A
10. B

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Explanations

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1. Give two examples of steps dealers can take to ensure they know the history of vehicles they buy or accept in trade.

A. 1) Use a vehicle history report

B. 2) Understand the strengths and weaknesses of the various vehicle history reports

C. 3) Thoroughly examine the vehicles

D. All of the above

Dealers play a crucial role in ensuring they have comprehensive knowledge of the vehicles they purchase or accept as trade-ins. Utilizing a vehicle history report is a fundamental step, as it provides detailed insights into the vehicle's past, including accident history, title status, service records, and odometer readings. This information is critical when assessing the potential risks and value of the vehicle. Understanding the strengths and weaknesses of various vehicle history reports also enhances a dealer's ability to make informed decisions. Different reports may cover different aspects or have varying reliability, so being knowledgeable about which report to trust can significantly impact the dealer's strategy when buying or selling vehicles. Thoroughly examining the vehicles is another essential step, as physical inspections can reveal signs of previous damage, repairs, or hidden mechanical issues that reports may not fully capture. This hands-on approach allows dealers to assess the vehicle's current condition and ensure it meets safety and quality standards. By combining these methods—using vehicle history reports, understanding their nuances, and conducting thorough inspections—dealers can significantly improve their understanding of each vehicle's history, leading to better customer service and potentially minimizing future liability.

2. What must dealers and salespersons disclose regarding the vehicles they are selling?

A. Only information specifically asked for by the customer

B. Only information about safety features

C. All 'material facts' about the vehicle, even if not asked

D. Only information about previous ownership and mileage

Dealers and salespersons must disclose all 'material facts' about the vehicles they are selling, which includes information that may affect the customer's decision to purchase the vehicle. Options A, B, and D are all incorrect because they only cover a limited scope of information that may not fully inform the customer about the vehicle and its history. Option A only provides information if specifically asked for, which may not cover all important details. Option B only covers safety features, but there may be other important factors to consider when buying a car. Option D only covers previous ownership and mileage, but there may be other aspects of the vehicle's history that are relevant to the customer's decision. Therefore, the best course of action for dealers and salespersons is to disclose all material facts about the vehicle to ensure transparency and informed decision-making for the customer.

3. What must dealers do for contracts of sale on an 'as is' basis?

- A. Offer a minimum one-year warranty**
- B. Clearly indicate it on the front of the contract**
- C. Only disclose this verbally**
- D. Provide a detailed vehicle history**

Dealers must clearly indicate that the contract is on an 'as is' basis on the front of the contract. This is important as it ensures transparency and informs the buyer that they are purchasing the vehicle as it is, without any guarantees or warranties from the dealer. Options A, C, and D are incorrect as they do not adequately address the requirement for an 'as is' sale. Offering a warranty or disclosing verbally does not clearly indicate that the sale is on an 'as is' basis, while providing a vehicle history is not necessarily required for an 'as is' sale. It is important for dealers to follow this guideline to avoid potential legal issues with buyers.

4. Which of the following items must be included in a contract for the sale of a new vehicle?

- A. Buyer's favorite color**
- B. Dealer's coffee preference**
- C. Buyer's name and address**
- D. Salesperson's birth date**

Including the buyer's name and address in a contract for the sale of a new vehicle is essential for several reasons. Firstly, it establishes the identity of the buyer and legally binds them to the terms agreed upon in the contract. The inclusion of personal information such as the buyer's name and address ensures that there is clarity regarding who is entering into the agreement, which is critical for enforcement of obligations under the contract. Moreover, having the buyer's address is often required for registration and title purposes, as it allows the dealer to accurately fulfill legal requirements associated with the sale. This ensures that there is a clear record for both parties, which can be important in the event of disputes or legal issues down the line. In contrast, the other items mentioned do not hold any relevance to the core requirements of a sales contract. Buyer preferences or personal details unrelated to the transaction itself, such as favorite colors, or non-essential details like a salesperson's birthday, do not contribute to the validity or enforceability of the contract. Therefore, they do not need to be included.

5. Name one "change of information" that a dealer must notify OMVIC about.

A. Change of dealers address

B. Changes of officers or directors (if dealer is a corporation or partnership)

C. The date of commencement of employment of every salesperson

D. The termination of employment of a salesperson and the date and reason for termination

A Change of dealers address is the only option that directly relates to the dealer themselves and their physical location. The other options involve personnel changes and employment details which, while important, do not fall under a direct "change of information" for the dealer. Additionally, notifying OMVIC of these personnel changes could potentially be handled by the individuals themselves, rather than the dealer.

6. True or false: a salesperson must show their registration certificate to a customer if the customer asks to see it.

A. a. True

B. b. False

This statement is true. According to the National Association of Realtors Code of Ethics, a salesperson must show their registration certificate to a customer if they ask to see it. This ensures that the salesperson is properly licensed and operating legally. Even if a salesperson may feel uncomfortable or inconvenienced by a customer's request, they are required to comply in order to maintain ethical practices. Therefore, option B is incorrect as it falsely suggests that a salesperson is not obligated to provide their registration certificate.

7. In the event of dealership bankruptcy, what must dealers do regarding OMVIC?

- A. Notify OMVIC and may face a review of their license**
- B. Seek a temporary license suspension**
- C. Form a new business entity to continue operations**
- D. Conduct a public auction of remaining inventory**

When a dealership faces bankruptcy, it is crucial for the dealer to notify OMVIC (Ontario Motor Vehicle Industry Council). This requirement stems from the regulatory framework that ensures consumer protection and maintains the integrity of the automotive marketplace. By informing OMVIC, the dealer allows the council to review the situation and assess any potential risks or implications concerning their license. The review process is important as it helps OMVIC determine whether the dealer can continue to operate under their existing license or if further action is necessary. This action not only safeguards the interests of consumers but also holds dealers accountable for their business operations. Other options, while they may seem plausible, do not align with the regulatory requirements imposed by OMVIC. For instance, seeking a temporary license suspension could be a consequence of the bankruptcy situation, but it's not a mandatory step that dealers must take. Forming a new business entity could allow for continued operations under different circumstances, but it does not directly address the responsibilities concerning the existing dealership's status with OMVIC. Conducting a public auction of remaining inventory might be a step considered during liquidation but does not fulfill the obligation to notify OMVIC, which is the priority in the event of bankruptcy.

8. Which statement is true about the Code of Ethics Regulations concerning dealers and salespeople?

- A. They can choose whether to follow them or not**
- B. They have legal force and must be abided by**
- C. They apply only to salespeople, not dealers**
- D. They are simple suggestions without legal basis**

The Code of Ethics Regulations are not optional for dealers and salespeople. It is a set of rules and standards that are legally binding and must be followed by all individuals in the industry. The other options are incorrect because A implies that the regulations are a choice, C is incorrect because the regulations apply to both dealers and salespeople, and D is incorrect because the regulations have legal basis and consequences for non-compliance.

9. True or false: In cases related to the CPA, courts will only look at what's written in the contract.

A. False

B. True

C. Not Provided

D. Not Provided

The statement "In cases related to the CPA, courts will only look at what's written in the contract" is false. While the written contract is an important factor in determining the outcome of a case related to the CPA, courts will also consider other factors such as the intent of both parties, any applicable laws or regulations, and any evidence presented by either party. Therefore, it is incorrect to say that courts will only look at what's written in the contract. Option B is incorrect because it states the statement is true, which is not the case. Options C and D are not provided with enough information to determine their accuracy, therefore they are incorrect.

10. In the event of re-selling a vehicle with an extended warranty, what must be disclosed?

A. The original purchase price of the warranty

B. Whether the warranty is transferable and for what fee

C. The original purchaser's information

D. The salesperson's registration number

When reselling a vehicle with an extended warranty, it is important to disclose whether or not the warranty is transferable and if there is a fee associated with the transfer. This is important information for the buyer to know, as they will need to understand if they will be able to benefit from the existing warranty or if they will need to purchase a new one. Option A, the original purchase price of the warranty, is not required to be disclosed as it is not relevant to the buyer's decision to purchase the vehicle. Option C, the original purchaser's information, is also not required to be disclosed as it is not relevant to the buyer of the vehicle. Option D, the salesperson's registration number, is also not required to be disclosed as it is not relevant to the transfer of the warranty.

Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

<https://omvic.examzify.com>

We wish you the very best on your exam journey. You've got this!