

Ohio Insurance Laws and Regulations Practice Exam (Sample)

Study Guide



Everything you need from our exam experts!

This is a sample study guide. To access the full version with hundreds of questions,

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Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

- Practice answering questions under realistic conditions,
- Improve accuracy and speed,
- Review explanations to strengthen weak areas, and
- Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Don't worry about getting everything right, your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 - 45 minutes). Review a handful of questions, reflect on the explanations, and take breaks to retain information better.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning.

7. Use Other Tools

Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly — adapt the tips above to fit your pace and learning style. You've got this!

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Questions

- 1. In Ohio, legal action can be taken for up to how many years against an insurer for failure to pay health insurance claims after proof of loss was submitted?**
 - A. 1 year**
 - B. 2 years**
 - C. 3 years**
 - D. 5 years**
- 2. If the superintendent determines an examination of an insurer's books and records is necessary, the insurer must?**
 - A. Provide a summary only**
 - B. Must not impede the examination**
 - C. Request a postponement**
 - D. None of the above**
- 3. In Ohio, semiannual-premium health insurance policies must provide a grace period of at least:**
 - A. 30 days**
 - B. 31 days**
 - C. 15 days**
 - D. 10 days**
- 4. How is an "accident and health insurance policy" defined in Ohio?**
 - A. A policy that covers only accidents**
 - B. A policy that guarantees payment for medical expenses or loss of income due to health issues**
 - C. A policy that provides life insurance benefits**
 - D. A policy limited to critical illness coverage**
- 5. An insurer is required to offer what to each long-term applicant at the time of purchase?**
 - A. A gift**
 - B. Inflation protection**
 - C. A discount**
 - D. Extended coverage**

- 6. All Ohio licensed agents must complete how many hours of continuing education every 2 years?**
- A. 24 hours**
 - B. 12 hours**
 - C. 36 hours**
 - D. 48 hours**
- 7. The entire contract provision includes all of the following except the?**
- A. Policy itself**
 - B. Application attached to the policy**
 - C. Changes made by the agent**
 - D. Any riders or amendments**
- 8. Which of the following is NOT a responsibility of the superintendent?**
- A. Endorsing insurers**
 - B. Regulating claims**
 - C. Licensing agents**
 - D. Ensuring compliance with laws**
- 9. Which of the following is NOT required to be contained in a life insurance policy's advertising material?**
- A. Policy Benefits**
 - B. Exclusions and Limitations**
 - C. Agent's Commission**
 - D. Premium Information**
- 10. Within how many days must a licensee submit a change in address?**
- A. 10**
 - B. 20**
 - C. 30**
 - D. 60**

Answers

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1. C
2. B
3. B
4. B
5. B
6. A
7. C
8. A
9. C
10. C

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Explanations

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1. In Ohio, legal action can be taken for up to how many years against an insurer for failure to pay health insurance claims after proof of loss was submitted?

- A. 1 year
- B. 2 years
- C. 3 years**
- D. 5 years

Incorrect options - Option A: 1 year is too short of a time frame for legal action to be taken against an insurer, as it may not leave enough time for investigations or appeals to be made. -Option B: 2 years is longer than 1 year, but still may not be enough for thorough legal action to be taken and resolved. - Option D: 5 years is significantly longer than the correct answer of 3 years, and it is unlikely that an insurer would have that much time to deny or resolve a claim before legal action could be taken.

2. If the superintendent determines an examination of an insurer's books and records is necessary, the insurer must?

- A. Provide a summary only
- B. Must not impede the examination**
- C. Request a postponement
- D. None of the above

If the superintendent determines an examination of an insurer's books and records is necessary, the insurer must not impede the examination. This means that the insurer must cooperate fully with the examination and not obstruct or interfere in any way. Choosing option A is incorrect because simply providing a summary is not sufficient cooperation. Choosing option C is incorrect because the insurer cannot request a postponement without the superintendent's approval. Choosing option D is incorrect because the insurer must follow the superintendent's instructions. Option B is the most appropriate response as it accurately reflects the requirement for the insurer to not hinder the examination process.

3. In Ohio, semiannual-premium health insurance policies must provide a grace period of at least:

- A. 30 days
- B. 31 days**
- C. 15 days
- D. 10 days

In Ohio, semiannual-premium health insurance policies must provide a grace period of at least 31 days. This is because the state regulations require insurance companies to allow a reasonable amount of time for policyholders to make premium payments before any coverage is terminated. Option A is incorrect, as it does not meet the minimum requirement set by Ohio regulations. Option C and D are even further from the required time period of 31 days. It is important for insurance providers to follow these regulations to protect the rights of the policyholders and ensure that they have sufficient time to make premium payments.

4. How is an "accident and health insurance policy" defined in Ohio?

A. A policy that covers only accidents

B. A policy that guarantees payment for medical expenses or loss of income due to health issues

C. A policy that provides life insurance benefits

D. A policy limited to critical illness coverage

An "accident and health insurance policy" in Ohio is defined as a policy that guarantees payment for medical expenses or loss of income due to health issues. This definition encompasses both accident-related injuries and health-related conditions that may lead to medical bills or financial loss when an individual is unable to work due to illness. The broader definition is crucial because it captures the essence of the protection offered by such a policy. It includes coverage for various medical expenses arising from accidents, as well as illnesses, which can significantly impact a person's financial stability. Understanding this can help policyholders appreciate the comprehensive nature of the coverage they are purchasing. In contrast, definitions stating coverage only for accidents, life insurance benefits, or critical illness coverage are too narrow to represent the full scope of an accident and health insurance policy. Such limitations would not align with Ohio's regulatory standards, which emphasize the inclusion of various health-related risks in addition to accidental injuries.

5. An insurer is required to offer what to each long-term applicant at the time of purchase?

A. A gift

B. Inflation protection

C. A discount

D. Extended coverage

An insurer is required to offer inflation protection to each long-term applicant as it is important to protect the applicant's purchasing power in the event of a long-term care need. This option provides coverage that is designed to adjust with the rising cost of long-term care services, ensuring that the policy retains its value and the insured can continue to receive necessary care without facing financial strain. Option A is incorrect because an insurer is not required to offer a gift to each long-term applicant at the time of purchase. Option C is incorrect because an insurer is not required to offer a discount to each long-term applicant at the time of purchase. Option D is incorrect because an insurer is not required to offer extended coverage to each long-term applicant at the time of purchase.

6. All Ohio licensed agents must complete how many hours of continuing education every 2 years?

A. 24 hours

B. 12 hours

C. 36 hours

D. 48 hours

All Ohio licensed agents are required to complete 24 hours of continuing education every 2 years. This includes 3 hours of ethics training. The other options are incorrect because they do not meet the minimum requirement of 24 hours. Option B and C are too low and option D is too high. Therefore, option A is the only correct answer. It is important for Ohio licensed agents to complete their continuing education requirements in order to maintain their license and stay up to date with current laws and regulations in the real estate industry.

7. The entire contract provision includes all of the following except the?

A. Policy itself

B. Application attached to the policy

C. Changes made by the agent

D. Any riders or amendments

The entire contract provision is a comprehensive document that outlines all the terms and conditions of the contract between the insurer and the insured. It includes the policy itself, which is the main part of the contract, and any attachments such as the application. Additionally, it covers any adjustments or amendments made to the policy, commonly known as riders. The only thing that is not included in the entire contract provision is any changes or revisions made by the agent. While the agent may facilitate the contract, they do not have the authority to make changes to it. Therefore, this option is incorrect as it goes against the purpose of the entire contract provision.

8. Which of the following is NOT a responsibility of the superintendent?

A. Endorsing insurers

B. Regulating claims

C. Licensing agents

D. Ensuring compliance with laws

The other options are incorrect because they all fall under the responsibilities of the superintendent of an insurance company. Option B involves regulating the process of filing and processing insurance claims, which is an important function in ensuring smooth operations. Option C involves licensing agents to sell insurance policies and ensuring that they are qualified and knowledgeable. Option D involves overseeing and enforcing compliance with laws and regulations related to insurance policies and protecting consumers. These responsibilities are all crucial in upholding the integrity and effectiveness of the insurance industry, but endorsing insurers is not one of them. Instead, this task may fall under the responsibilities of the insurance companies themselves.

9. Which of the following is NOT required to be contained in a life insurance policy's advertising material?

- A. Policy Benefits**
- B. Exclusions and Limitations**
- C. Agent's Commission**
- D. Premium Information**

Disregarding the agent's commission in the advertising material is not required since it is not relevant to the consumer and does not impact the benefits and terms of the policy. However, the other options, such as policy benefits, exclusions and limitations, and premium information, are crucial details for a consumer to make an informed decision about the insurance policy. Therefore, they are required to be included in the advertising material.

10. Within how many days must a licensee submit a change in address?

- A. 10**
- B. 20**
- C. 30**
- D. 60**

A, B, and D are incorrect because they all fall outside of the 30-day requirement to submit a change in address. Choosing A, B, or D would result in a violation of the license agreement. Only choice C aligns with the stated requirement.

Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

<https://ohioinsurance.examzify.com>

We wish you the very best on your exam journey. You've got this!