

NCINO BUSINESS VALUE PRACTICE EXAM (SAMPLE)

STUDY GUIDE



SAMPLE STUDY GUIDE WITH LIMITED QUESTIONS

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THE FULL VERSION STUDY GUIDE

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Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

- Practice answering questions under realistic conditions,
- Improve accuracy and speed,
- Review explanations to strengthen weak areas, and
- Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 – 45 minutes). Review a handful of questions, reflect on the explanations.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning. Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly, adapt the tips above to fit your pace and learning style. You've got this!

Questions

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- 1. What is the function of the magic wand feature in nCino?**
 - A. Provides user training
 - B. Accesses shortcuts for tools and actions
 - C. Generates reports
 - D. Updates user settings
- 2. What is the primary purpose of budget templates in construction management?**
 - A. To create financial reports for stakeholders
 - B. To track all aspects of the construction budget in a single location
 - C. To manage employee payroll during construction
 - D. To set interest rates on loans for contractors
- 3. What is an important part of the closing process in loan administration?**
 - A. Culture assessment of borrower's community
 - B. Completion of due diligence activities
 - C. Review of the loan interest rate market
 - D. Negotiation of terms with third-party vendors
- 4. What does the continue button do in the nCino system?**
 - A. Submits the current form
 - B. Navigates through the routes
 - C. Saves current progress
 - D. Launches the help guide
- 5. What does a "Reports" provide in nCino?**
 - A. A single summary of loan performance
 - B. Collections or summaries of data for insightful analysis
 - C. A breakdown of customer profiles
 - D. A list of regulatory compliance checks
- 6. What does the star icon indicate in nCino?**
 - A. New Records
 - B. Favorite Records
 - C. Important Alerts
 - D. Shared Documents

7. What does the acronym ESG stand for in the context of business?

- A. Environmental, Social, Governance
- B. Economic, Sustainable, Green
- C. Ethical, Social, Government
- D. Enterprise, Sustainability, Growth

8. What does the review readiness of a product package indicate?

- A. Staff approval of all details
- B. It is prepared for final approval submission
- C. Complete documentation from the borrower
- D. All related loans are confirmed by management

9. What is the main requirement of the Adverse Action regulation?

- A. An informal phone call to discuss credit denial.
- B. A formal written notice must be provided.
- C. Documentation of all loan approvals.
- D. A consumer must sign an acknowledgment of denial.

10. What is the main responsibility of an underwriter?

- A. To finalize the loan documents
- B. To analyze the creditworthiness of the borrower
- C. To collect due diligence documents
- D. To monitor ongoing loan performance

Answers

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1. B
2. B
3. B
4. B
5. B
6. B
7. A
8. B
9. B
10. B

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Explanations

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1. What is the function of the magic wand feature in nCino?

- A. Provides user training
- B. Accesses shortcuts for tools and actions**
- C. Generates reports
- D. Updates user settings

The magic wand feature in nCino is designed to enhance user efficiency by providing quick access to shortcuts for various tools and actions within the platform. This feature streamlines workflows by allowing users to perform tasks more rapidly without having to navigate through multiple menus or screens. By consolidating frequently used tools and actions into one accessible location, the magic wand boosts productivity and improves the overall user experience within nCino. This focus on accessibility and ease of use makes the magic wand a valuable resource for users looking to optimize their time and streamline their processes within the nCino environment.

2. What is the primary purpose of budget templates in construction management?

- A. To create financial reports for stakeholders
- B. To track all aspects of the construction budget in a single location**
- C. To manage employee payroll during construction
- D. To set interest rates on loans for contractors

The primary purpose of budget templates in construction management is to track all aspects of the construction budget in a single location. By consolidating various financial elements such as projected costs, actual expenditures, and variances, these templates provide a comprehensive view of the project's fiscal status. This centralized tracking facilitates better decision-making, ensuring that project managers can monitor financial health, allocate resources effectively, and identify any potential budget overruns early on. Budget templates also enhance collaboration among project stakeholders by providing a clear and organized framework for financial planning. This structured approach helps ensure that all parties involved are on the same page regarding costs, scopes, and expected financial outcomes. Overall, the effectiveness of budget templates lies in their ability to streamline financial management processes within the construction realm.

3. What is an important part of the closing process in loan administration?

- A. Culture assessment of borrower's community
- B. Completion of due diligence activities**
- C. Review of the loan interest rate market
- D. Negotiation of terms with third-party vendors

The completion of due diligence activities is a critical part of the closing process in loan administration. Due diligence involves verifying all the necessary information and documents related to the borrower, the property, and the loan itself. This process ensures that the lender has a clear understanding of the risk associated with the loan and that all regulatory and internal policies are adhered to before finalizing the loan. By completing due diligence, the lender can identify any potential issues that may affect the borrower's ability to repay the loan or the overall value of the collateral. This thorough investigation helps mitigate risks and supports informed decision-making. It also establishes a level of trust and transparency between the lender and borrower, promoting a successful loan agreement. In loan administration, due diligence is often a comprehensive review that includes financial statements, credit reports, legal documents, and property appraisals, among other aspects. Failing to complete this step could lead to significant legal and financial ramifications post-closing, making it an indispensable element of the process.

4. What does the continue button do in the nCino system?

- A. Submits the current form
- B. Navigates through the routes**
- C. Saves current progress
- D. Launches the help guide

The continue button in the nCino system is primarily designed to assist users in navigating through the system's workflows. When a user clicks the continue button, it typically allows them to move to the next stage or section of a process without submitting any current forms or saving any progress at that moment. This function is crucial in a multi-step process, as it provides a seamless way to progress through various parts of the task at hand, ensuring that users can follow through the defined routes of their transactions or tasks within the nCino platform. Thus, understanding the role of the continue button helps users manage their workflows effectively.

5. What does a "Reports" provide in nCino?

- A. A single summary of loan performance
- B. Collections or summaries of data for insightful analysis**
- C. A breakdown of customer profiles
- D. A list of regulatory compliance checks

The role of "Reports" in nCino is to aggregate and summarize data, enabling insightful analysis for users. This functionality allows financial institutions to visualize key metrics, trends, and performance indicators over time. By synthesizing vast amounts of transactional and operational data into coherent summaries, the Reports feature supports strategic decision-making and helps identify areas for improvement or growth. By providing collections of relevant data, reports empower users to draw valuable insights regarding the business's performance and customer interactions, facilitating a deeper understanding of overall operations. This capability is essential for making data-driven decisions in a competitive financial landscape, ensuring that organizations can maintain their edge and enhance productivity. While the other options describe components of financial operations or compliance checks, they do not capture the comprehensive analytical capability that Reports in nCino specifically provides.

6. What does the star icon indicate in nCino?

- A. New Records
- B. Favorite Records**
- C. Important Alerts
- D. Shared Documents

The star icon in nCino signifies "Favorite Records." This feature allows users to mark specific records they find valuable for quicker access in the future. By designating a record as a favorite, users can streamline their workflow, efficiently retrieving important information without having to sift through all available records. This capability enhances productivity and helps maintain focus on key records relevant to the user's tasks or projects. In contrast, other options do not capture the purpose of the star icon. "New Records" might imply newly created entries, but the star specifically denotes preference rather than recency. "Important Alerts" would typically be indicated by different symbols or notifications rather than a star. Lastly, "Shared Documents" refers to collaboration features that also do not align with the indication of a star, which is focused on personal preferences rather than shared resources.

7. What does the acronym ESG stand for in the context of business?

- A. Environmental, Social, Governance**
- B. Economic, Sustainable, Green
- C. Ethical, Social, Government
- D. Enterprise, Sustainability, Growth

The acronym ESG stands for Environmental, Social, and Governance, and it represents a framework utilized by businesses to evaluate their performance and risks in these critical areas. Environmental aspects consider how a company performs as a steward of nature, which includes measures like carbon emissions, waste management, and resource conservation. Social factors examine how businesses manage relationships with employees, suppliers, customers, and the communities where they operate, focusing on issues like labor practices, diversity, and community engagement. Governance pertains to the leadership of the company, including executive pay, audits, shareholder rights, and transparency. Understanding and implementing ESG principles are increasingly important in today's business landscape. Investors, consumers, and regulators are giving growing attention to these factors as indicators of a company's long-term viability and ethical footprint. Therefore, businesses that successfully integrate ESG considerations not only contribute positively to society but also enhance their reputational value and financial performance over time.

8. What does the review readiness of a product package indicate?

- A. Staff approval of all details
- B. It is prepared for final approval submission**
- C. Complete documentation from the borrower
- D. All related loans are confirmed by management

The review readiness of a product package signifies that it has been adequately prepared for final approval submission. This means that all necessary components and requirements have been addressed and organized effectively, making the package suitable for review by decision-makers. Achieving this state indicates that the product package is in a condition where it can be evaluated for approval, ensuring that it meets all compliance and operational standards set forth by the institution. In this context, having the package ready for final approval submission involves confirming that all relevant information, data, and documentation are thoroughly completed and readily accessible. This is crucial for facilitating swift decision-making and ensuring that every aspect of the product package can be confidently assessed by reviewers.

9. What is the main requirement of the Adverse Action regulation?

- A. An informal phone call to discuss credit denial.
- B. A formal written notice must be provided.**
- C. Documentation of all loan approvals.
- D. A consumer must sign an acknowledgment of denial.

The primary requirement of the Adverse Action regulation is that a formal written notice must be provided to the consumer when a credit application is denied. This regulation is rooted in the Fair Credit Reporting Act and the Equal Credit Opportunity Act, which aim to ensure transparency and fairness in lending practices. When a lender denies a credit application, the written notice serves several important purposes. It informs the consumer of the decision, provides the reasons for the denial, and helps the individual understand their rights. Additionally, this notice often includes information about how the consumer can obtain a free copy of their credit report or how they can dispute inaccuracies in their credit report that may have contributed to the adverse decision. This requirement is essential to promote accountability among lenders and to empower consumers by giving them insight into the decision-making process, which can enhance trust in the lending system. The emphasis on written communication ensures that consumers receive a tangible reference for their records and future actions, reinforcing the importance of informed borrowing practices.

10. What is the main responsibility of an underwriter?

- A. To finalize the loan documents
- B. To analyze the creditworthiness of the borrower**
- C. To collect due diligence documents
- D. To monitor ongoing loan performance

The main responsibility of an underwriter is to analyze the creditworthiness of the borrower. This process involves evaluating various factors such as the borrower's financial history, credit score, income, employment status, and existing debts. The underwriter assesses the risk associated with lending money to the borrower and determines whether the loan should be approved or denied based on this analysis. By focusing on the borrower's ability to repay the loan, underwriters help lenders minimize risks and make informed lending decisions. They play a crucial role in ensuring that the loans are sound and meet the institution's guidelines, which ultimately protects the financial organization's interests while also ensuring borrowers are provided with feasible options tailored to their financial situations. In contrast, finalizing loan documents, collecting due diligence documents, and monitoring ongoing loan performance are important functions in the lending process but are primarily outside the scope of the underwriter's core responsibilities. Finalization and document collection typically fall under loan processing or closing roles, while ongoing performance monitoring is generally a part of post-approval servicing rather than the underwriting phase.

Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

<https://ncinobusinessval.examzify.com>

We wish you the very best on your exam journey. You've got this!

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