

nCino 301 Commercial Banking Configuration Practice Exam (Sample)

Study Guide



Everything you need from our exam experts!

This is a sample study guide. To access the full version with hundreds of questions,

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Introduction

Preparing for a certification exam can feel overwhelming, but with the right tools, it becomes an opportunity to build confidence, sharpen your skills, and move one step closer to your goals. At Examzify, we believe that effective exam preparation isn't just about memorization, it's about understanding the material, identifying knowledge gaps, and building the test-taking strategies that lead to success.

This guide was designed to help you do exactly that.

Whether you're preparing for a licensing exam, professional certification, or entry-level qualification, this book offers structured practice to reinforce key concepts. You'll find a wide range of multiple-choice questions, each followed by clear explanations to help you understand not just the right answer, but why it's correct.

The content in this guide is based on real-world exam objectives and aligned with the types of questions and topics commonly found on official tests. It's ideal for learners who want to:

- Practice answering questions under realistic conditions,
- Improve accuracy and speed,
- Review explanations to strengthen weak areas, and
- Approach the exam with greater confidence.

We recommend using this book not as a stand-alone study tool, but alongside other resources like flashcards, textbooks, or hands-on training. For best results, we recommend working through each question, reflecting on the explanation provided, and revisiting the topics that challenge you most.

Remember: successful test preparation isn't about getting every question right the first time, it's about learning from your mistakes and improving over time. Stay focused, trust the process, and know that every page you turn brings you closer to success.

Let's begin.

How to Use This Guide

This guide is designed to help you study more effectively and approach your exam with confidence. Whether you're reviewing for the first time or doing a final refresh, here's how to get the most out of your Examzify study guide:

1. Start with a Diagnostic Review

Skim through the questions to get a sense of what you know and what you need to focus on. Don't worry about getting everything right, your goal is to identify knowledge gaps early.

2. Study in Short, Focused Sessions

Break your study time into manageable blocks (e.g. 30 - 45 minutes). Review a handful of questions, reflect on the explanations, and take breaks to retain information better.

3. Learn from the Explanations

After answering a question, always read the explanation, even if you got it right. It reinforces key points, corrects misunderstandings, and teaches subtle distinctions between similar answers.

4. Track Your Progress

Use bookmarks or notes (if reading digitally) to mark difficult questions. Revisit these regularly and track improvements over time.

5. Simulate the Real Exam

Once you're comfortable, try taking a full set of questions without pausing. Set a timer and simulate test-day conditions to build confidence and time management skills.

6. Repeat and Review

Don't just study once, repetition builds retention. Re-attempt questions after a few days and revisit explanations to reinforce learning.

7. Use Other Tools

Pair this guide with other Examzify tools like flashcards, and digital practice tests to strengthen your preparation across formats.

There's no single right way to study, but consistent, thoughtful effort always wins. Use this guide flexibly — adapt the tips above to fit your pace and learning style. You've got this!

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Questions

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1. What is the first requirement to configure Credit Actions?

- A. Create CFG_ConfigValues for Product Type Overrides**
- B. Add Product Type Field on CFG_CKJ Object**
- C. Enable Credit Action Cascading System Property**
- D. Enable Feature Management**

2. How does nCino aid in complying with BSA/AML regulations?

- A. By enabling the tracking and reporting of suspicious activities, client identities, and transactions**
- B. By providing legal advice to banks on compliance matters**
- C. By offering penalties for non-compliance**
- D. By allowing unrestricted access to client data for compliance checks**

3. Are Spreads a requirement in all covenant compliance checks?

- A. Yes, always required**
- B. No, they depend on system settings**
- C. Only for certain loan types**
- D. Yes, if the loan is over a specific amount**

4. Which is one of the primary modules of the nCino platform?

- A. Customer Relationship Management (CRM)**
- B. Loan Origination System (LOS)**
- C. Financial Planning Module**
- D. Risk Assessment Tool**

5. Which component enables the exporting of documents from DocMan?

- A. Export Scheduler**
- B. Document Manager Service**
- C. Document Export Service**
- D. ECM Transfer Manager**

6. How does nCino improve cross-departmental communication?

- A. By keeping departmental progress reports private**
- B. By centralizing information and providing collaborative tools for different teams**
- C. By requiring each department to handle communications separately**
- D. By limiting the access of departments to customer data**

7. What does the term "automated covenants testing" refer to?

- A. Using software to check compliance with set standards**
- B. Conducting manual reviews of financial statements**
- C. Creating new financial covenants**
- D. Networking with other banks for compliance**

8. Which action can be taken on the Relationship Credit Actions Page?

- A. Renew**
- B. Modify**
- C. Review**
- D. All of the above**

9. What feature of nCino aids in enhancing operational efficiency?

- A. Manual data entry processes**
- B. Real-time insights into performance metrics**
- C. Limited access to historical data**
- D. The need for constant paper documentation**

10. What role do "Alerts and Notifications" serve in nCino?

- A. They provide marketing insights directly**
- B. They assist in task prioritization and time management**
- C. They automate client communication processes**
- D. They monitor user feedback for continuous improvement**

Answers

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1. D
2. A
3. B
4. B
5. C
6. B
7. A
8. C
9. B
10. B

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Explanations

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1. What is the first requirement to configure Credit Actions?

- A. Create CFG_ConfigValues for Product Type Overrides**
- B. Add Product Type Field on CFG_CKJ Object**
- C. Enable Credit Action Cascading System Property**
- D. Enable Feature Management**

The first requirement to configure Credit Actions is to enable Feature Management. This step is crucial because Feature Management serves as a foundational aspect for controlling and enabling various functionalities within the nCino environment, including Credit Actions. By enabling Feature Management, you ensure that the system can recognize and implement features like Credit Actions, allowing you to proceed with further configurations necessary for specific functionalities. In a configuration context, Feature Management acts as a control panel for the different capabilities offered by nCino. Without this enabled, other settings and configurations related to Credit Actions or any specific feature might not function as intended, which emphasizes its importance as an initial step. Moving on to the other options, while they may play roles in the overall process of setting up Credit Actions, they assume that Feature Management is already enabled. Thus, the enabling of Feature Management must be the first action taken to ensure all related settings can be configured correctly.

2. How does nCino aid in complying with BSA/AML regulations?

- A. By enabling the tracking and reporting of suspicious activities, client identities, and transactions**
- B. By providing legal advice to banks on compliance matters**
- C. By offering penalties for non-compliance**
- D. By allowing unrestricted access to client data for compliance checks**

nCino supports compliance with BSA/AML regulations primarily by enabling the tracking and reporting of suspicious activities, client identities, and transactions. This capability is crucial for financial institutions as it allows them to identify and monitor activities that may indicate money laundering or other financial crimes. Through its comprehensive data analytics and reporting tools, nCino helps banks efficiently gather and analyze data in real time, facilitating timely reporting to the authorities when suspicious activity is detected. This proactive approach not only aids in meeting compliance requirements but also enhances the overall risk management framework within the institution. By focusing on accurate tracking and timely reporting, nCino empowers banks to better mitigate risks associated with BSA/AML violations, ultimately fostering a more secure banking environment.

3. Are Spreads a requirement in all covenant compliance checks?

- A. Yes, always required
- B. No, they depend on system settings**
- C. Only for certain loan types
- D. Yes, if the loan is over a specific amount

In the context of covenant compliance checks within nCino, spreads are not universally required; their necessity varies based on system settings. This means that the configuration of the specific lending platform can determine whether a spread needs to be included in the calculation for compliance checks. By relying on these configurations, institutions can tailor the use of spreads to match their unique lending policies or the specific terms of individual loans. Therefore, some organizations may choose to implement spreads in their compliance checks, while others may not, depending on how the system is set up to align with their operational requirements. This flexibility allows for customized approaches to risk management and compliance monitoring, accommodating different loan strategies and regulatory requirements.

4. Which is one of the primary modules of the nCino platform?

- A. Customer Relationship Management (CRM)
- B. Loan Origination System (LOS)**
- C. Financial Planning Module
- D. Risk Assessment Tool

The Loan Origination System (LOS) is one of the primary modules of the nCino platform because it is specifically designed to streamline the loan process for commercial banking. This module facilitates the entire loan lifecycle—from application to processing, underwriting, and closing—ensuring that banks operate efficiently and provide a seamless experience for both lenders and borrowers. The LOS integrates with other aspects of the nCino framework, allowing for better data management, compliance checks, and reporting features, which are crucial for effective loan management. By focusing on the loan origination process, this module helps financial institutions automate tasks, minimize manual errors, and improve turnaround times for loans. It is a core component of nCino's goal to enhance productivity and deliver a superior service in commercial banking, making it essential in the broader context of the platform's functionalities.

5. Which component enables the exporting of documents from DocMan?

- A. Export Scheduler**
- B. Document Manager Service**
- C. Document Export Service**
- D. ECM Transfer Manager**

The Document Export Service is specifically designed to facilitate the exporting of documents from DocMan. It provides the necessary functionality and framework to ensure that documents can be efficiently extracted from the system for offline access or for use in other applications or systems. This service streamlines the process, making it easier to handle document management tasks that involve transferring files out of the DocMan environment. In the context of the other choices, while they may be related to document management or processing, they do not specifically focus on the exporting function. The Export Scheduler typically manages when exports occur but does not handle the exporting process itself. The Document Manager Service refers more broadly to the overall management of documents within the system. The ECM Transfer Manager is usually associated with different aspects of content management rather than the specific task of exporting documents, distinguishing the Document Export Service as the most tailored solution for this specific requirement.

6. How does nCino improve cross-departmental communication?

- A. By keeping departmental progress reports private**
- B. By centralizing information and providing collaborative tools for different teams**
- C. By requiring each department to handle communications separately**
- D. By limiting the access of departments to customer data**

nCino enhances cross-departmental communication through centralization and collaboration. By providing a single platform where information is stored and accessible, it allows different teams—like commercial lending, credit, and compliance—to work together more effectively. Collaborative tools within nCino enable real-time updates and sharing of data, which fosters an environment where departments can communicate seamlessly. This reduces the silos that often exist in organizations, ensuring everyone has access to the same information and is on the same page regarding customer interactions and progress on deals. Centralized information also means that any changes or updates made by one department can be viewed immediately by others, facilitating a smoother workflow and quicker decision-making processes. The ability to collaborate in a unified framework ensures that all stakeholders are engaged and informed, ultimately resulting in a more efficient and effective banking operation.

7. What does the term "automated covenants testing" refer to?

- A. Using software to check compliance with set standards**
- B. Conducting manual reviews of financial statements**
- C. Creating new financial covenants**
- D. Networking with other banks for compliance**

The term "automated covenants testing" refers to the use of software and systems to continuously monitor and verify compliance with established financial covenants set forth in a loan agreement. These covenants typically relate to key financial metrics or ratios that borrowers must adhere to throughout the life of the loan. Automated testing streamlines the process of reviewing compliance, reduces the risk of human error, and enables lenders to quickly identify any potential breaches or issues that may arise, thereby enhancing overall risk management. In contrast, conducting manual reviews of financial statements, while still a necessary task, does not employ automation or integration into a system, which is the essence of what automated testing signifies. Creating new financial covenants is a different process and does not relate to the established monitoring of existing ones. Networking with other banks for compliance may help in sharing best practices but does not directly align with the core definition of automated testing, which is focused on the use of technology to ensure adherence to covenants.

8. Which action can be taken on the Relationship Credit Actions Page?

- A. Renew**
- B. Modify**
- C. Review**
- D. All of the above**

The correct action that can be taken on the Relationship Credit Actions Page is to review. This page is typically designed for users to assess and evaluate credit requests, existing credit relationships, and overall credit positions. Reviewing allows users to analyze important data and make informed decisions about credit actions that may be needed, such as renewals or modifications. The "Renew" and "Modify" actions, while relevant in the context of managing credit relationships, typically occur after an initial review has established the need for such actions. Hence, the primary and foundational action facilitated on this page is the review process, which ultimately guides any future credit actions taken. This point of focus on reviewing emphasizes the importance of understanding the current state of the relationship before moving forward with renewals or modifications.

9. What feature of nCino aids in enhancing operational efficiency?

- A. Manual data entry processes
- B. Real-time insights into performance metrics**
- C. Limited access to historical data
- D. The need for constant paper documentation

The feature that enhances operational efficiency in nCino is real-time insights into performance metrics. This capability allows users to access up-to-date information about various aspects of their operations, facilitating quicker decision-making and better resource management. By having immediate visibility into performance data, teams can identify bottlenecks, streamline processes, and respond swiftly to changing conditions in the market or within the organization. Access to real-time insights eliminates the delays often associated with manual reporting and data collection, leading to improved communication and collaboration across departments. This proactive approach supports continuous improvement and drives efficiency, as teams can focus on strategic initiatives rather than spending excessive time on data gathering and analysis. In contrast, manual data entry processes, limited access to historical data, and the need for constant paper documentation can create inefficiencies and slow down operations, ultimately detracting from the overall effectiveness of commercial banking services.

10. What role do "Alerts and Notifications" serve in nCino?

- A. They provide marketing insights directly
- B. They assist in task prioritization and time management**
- C. They automate client communication processes
- D. They monitor user feedback for continuous improvement

The role of "Alerts and Notifications" in nCino primarily revolves around their ability to assist in task prioritization and time management. In the context of commercial banking, these alerts serve as prompts for users to take timely actions regarding their accounts, loans, and other transactions. By notifying users of critical deadlines, pending tasks, or significant events, alerts help ensure that important activities do not fall through the cracks. This systematized approach fosters efficiency and allows banking professionals to manage their workloads more effectively, making sure that they focus on the most important tasks at any given time. In addition to supporting task prioritization, alerts can enhance overall workflow by keeping users informed about what requires immediate attention, which ultimately leads to improved service for clients. This feature is essential for maintaining proactive engagement with clients and ensuring that team members stay aligned with operational priorities.

Next Steps

Congratulations on reaching the final section of this guide. You've taken a meaningful step toward passing your certification exam and advancing your career.

As you continue preparing, remember that consistent practice, review, and self-reflection are key to success. Make time to revisit difficult topics, simulate exam conditions, and track your progress along the way.

If you need help, have suggestions, or want to share feedback, we'd love to hear from you. Reach out to our team at hello@examzify.com.

Or visit your dedicated course page for more study tools and resources:

<https://ncino301.examzify.com>

We wish you the very best on your exam journey. You've got this!

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